2023/24 2023/24 Notes

## HARBOUR REVENUE ACCOUNTS 2023/24 - BUDGET MONITORING

## **TOR BAY HARBOUR AUTHORITY**

Expenditure	2023/24 Original Budget £ ,000	2023/24 Projected Outturn £ ,000	Notes
Harbour Employee Costs	824	778	1
Premises Costs:-			
Repairs and Maintenance	332	401	2
Energy & Water	357	372	3
Cleaning & Waste	59	66	
Other Premises & Insurance costs	194	213	4
Operational Costs:- Security Services including CCTV Professional Services Equipment and V&P Other Services (SWISCo) General & administration expenses Internal Support Services  User Charges Concessions	157 75 59 96 87 274	166 64 76 96 83 253	5
Capital Charges	552	552	7
Capital Charges Conservancy	50	10	8
Conscivancy	30	10	"
IFCA Precept	28	27	
Contribution to General Fund - EHO	25	31	
Contribution to General Fund	652	652	
	3,846	3,858	

	Original Budget £,000	Projected Outturn £,000	Notes
Expenditure brought forward	3,846	3,858	
Income			
Rents and Rights :- Property and Other Rents/Rights Marina Rental	698 523	696 630	9
Operating Income :- Harbour Dues	43	68	10
Visitor and Slipway Mooring fees Pontoon Berths Fish Toll Income	98 276 749 1,100	77 278 733 1,224	10 10
Recharged Services Harbour Facilities charges Licences & Contractor passes	131 60 20	110 78 52	11 12
Page and Can Page in a	200	20	
Reserved Car Parking Miscellaneous & Administration charges	26 28	26 33	
Contribution from Reserve	50	10	13
	3,802	4,015	
Operating Surplus /(Deficit)	(44)	157	

RESERVE FUND
Opening Balance as at 1st April
Interest receivable (estimated)
Net Surplus / (Deficit) from Revenue Account Contribution to Revenue
Capital funding
Projected Closing Balance as at 31st March

1,038	
30	
157 (10)	13
(110)	14
1,105	

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2023/24 is £740k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

## HARBOUR REVENUE ACCOUNTS 2023/24 - BUDGET MONITORING

## **NOTES**

- 1 Vacancy savings have accrued throughout the year.
- Additional expenditure over budget has been incurred on improvement to a leased asset at Paignton Harbour. The budget has overspent by approved work carried forward from 2022/23. This was originally to be funded from sums earmarked within the Reserve but can now be met from the current year operations.
- 3 Energy price pressures continue but have been partially offset by reductions in Water useage.
- 4 Marine insurance policy premiums have been impaceted by recent claims history.
- 5 Security ANPR system installed at Brixham Harbour.
- 6 The Council maintained Internal recharges at 2022/23 level.
- 7 Borrowing costs of various Harbour schemes:

ŁK
81
54
81
282
38
16
552

- First phase of Conservancy works across the three harbours. Earmarked funding of £150k forms part of the current Reserve balance.
- 9 Figures received for Marina operations from prior years has exceeded estimates leading to a windfall in the current period.
- 10 User facilities have substantially achieved target over the Harbour estate.
- 11 Income from Boat and Trailer Parking and advertising has exceeded budget expectations.
- 12 A reduced level was budgeted for Fish Buyer Licences pending a review which is ongoing. Charges have been invoiced for 2023/24.
- 13 Earmarked funding for the Conservancy spend at note 8.
- 14 Earmarked funding for capital expenditure in the current year

	L
New Humberside Rib	78
Tqy Harbour truck replacement	22
Conservancy - Phase 1 spend	10
Total funding 2023/24	110

Earmarked funding for capital and other expenditure to be met from Reserve in future years:

	£
Brixham Harbour Concrete pads	1
Bxm Harbour Chillers	160
Bxm Town Pontoon Fendering	40
Brixham Harbour moorings replacement	50
Brixham Offices Fire Alarm	63
Conservancy (balance)	140
Total future funding	454